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Sales Launched at Columbia Waterfront District Condos

Landscaped Courtyard, Rooftop Terrace Among Amenities

By Linda Collins

COLUMBIA STREET WATERFRONT DISTRICT — Sales have been launched at a new residential development in Brooklyn's Columbia Street Waterfront District.

The development, at 110 Warren St., is to be called Columbia Commons, according to Ron Moelis, co-founder of Columbia Hicks Owner LLC, the lead developer and an affiliate of L&M Development Partners Inc. The Goldman Sachs Group Inc. is also a partner.



“Our goal was to maintain the architectural feel of the neighborhood while offering modern finishes and amenities,” said Moelis.

Calling the neighborhood “an eclectic home to artists and musicians,” he notes that over the last few years it has witnessed the arrival of new restaurants and shops and with the opening of Brooklyn Bridge Park just blocks away, it will see more growth and vibrancy.

Designed by architect David Gross of GF55 Partners, the project has 48 units in a six-story building and a four-story building that are a mix of one-, two- and three-bedroom apartments ranging in size from 609 to 1,333 square feet.

Prices range from \$420,000 to \$915,000, according to Halstead's Stephen Kliegerman of Halstead Property Development Marketing, who is overseeing sales.

The property is currently under construction and is expected to be completed by fall.

“Not only does Columbia Commons enhance this growing neighborhood but it also provides a great value to buyers with homes that are priced to sell,” said Kliegerman, who added that buyers will benefit from an expected 25-year, 421-a tax abatement.

Amenities include a landscaped courtyard, a roof deck with views of Manhattan and the Statue of Liberty, bike storage, a virtual lobby attendant, a fitness room and an underground parking garage. Said Alicia Glen, managing director and head of the Urban Investment Group at Goldman Sachs, “Columbia Commons is a terrific example of Goldman Sachs' continued commitment to financing innovative projects in emerging neighborhoods.”